

This document is an unofficial translation and summary of the Notice of the 77th General Meeting of Shareholders and is provided for your convenience only, without any warranty as to its accuracy or as to the completeness of the information. The Japanese original version of the document is the sole official version.

Securities code: 9987

June 5, 2023

To our shareholders:

Shigeru Asano
President and CEO
SUZUKEN CO., LTD.
8 Higashikataha-machi Higashi-ku, Nagoya

NOTICE OF THE 77th GENERAL MEETING OF SHAREHOLDERS

You are hereby notified that the 77th General Meeting of Shareholders of SUZUKEN CO., LTD. (the “Company”) will be held as described hereunder.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and has posted the information on the Company’s website. Please access the website using the Internet address shown below to view the information.

The Company’s website:

<https://www.suzuken.co.jp/ir/stockinfo/generalmeeting.html> (in Japanese)

In addition to posting items subject to measures for electronic provision on the Company’s website, it is also posted on the website of the Tokyo Stock Exchange (TSE). If you are unable to view the information on the Company’s website, please view it via the following website.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter the issue name (company name) or securities code, and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”)

- * Regarding the materials for this General Meeting of Shareholders, regardless of whether or not a request for delivery of written materials is made, they will be uniformly sent in written form as in the past (excluding Notes to Consolidated Financial Statements and Notes to Non-Consolidated Financial Statements).

If you are unable to attend the meeting, you may exercise your voting rights via the Internet, etc. or in writing. Please review the Reference Documents for the General Meeting of Shareholders described below, and exercise your voting rights by the close of the Company’s business hours (5:15 p.m.) on Monday, June 26, 2023 (Japan Standard Time).

1. Date and Time: Tuesday, June 27, 2023 at 10:00 a.m. (Japan Standard Time)

2. Venue: SUZUKEN Head Office, 2F Hall
8 Higashikataha-machi Higashi-ku, Nagoya

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 77th Fiscal Year (from April 1, 2022 to March 31, 2023) and Reports of Audit on the Consolidated Financial Statements by Financial Auditor and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 77th Fiscal Year (from April 1, 2022 to March 31, 2023)

Items to be resolved:

Proposal 1: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal 2: Election of Four (4) Directors Who Are Audit and Supervisory Committee Members

- If any changes have been made to items in the Reference Document for the General Meeting of Shareholders, such changes will be posted on the Company's website.

Reference Document for the General Meeting of Shareholders Proposals and Reference Information

Proposal 1: Election of Six (6) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire at the conclusion of this General Meeting of Shareholders.

Accordingly, the Company proposes to elect six (6) Directors.

As for this proposal, the Audit and Supervisory Committee has judged that all the candidates for Director are qualified.

The candidates are as follows:

No.	Name	Current positions and areas of responsibility in the Company	Attribute
1	Hiromi Miyata	Chairman and Executive Officer	Re-elected
2	Shigeru Asano	President and Chief Executive Officer	Re-elected
3	Hirofumi Tanaka	Executive Managing Director Senior General Manager of Healthcare Distribution Business Headquarters	Newly elected
4	Chie Takahashi	Director, Senior Executive Officer Senior General Manager of Healthcare Solutions Business Headquarters and General Manager of Solutions Business Planning Dept.	Re-elected
5	Yasunori Usui	Outside Director	Re-elected Independent officer
6	Shunichi Samura	Outside Director	Re-elected Independent officer

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held	Attendance at meetings of the Board of Directors
1	(Re-elected) Hiromi Miyata (Apr. 24, 1960)	Apr. 1984 Joined the Company Jun. 2006 General Manager of Logistics Dept. of the Company Jun. 2008 Executive Officer of the Company Apr. 2009 Executive Officer, General Manager of Corporate Planning Dept. of the Company Apr. 2011 Managing Executive Officer of the Company Apr. 2012 Senior Executive Officer of the Company Jun. 2012 Director of the Company Apr. 2013 Director, Senior Executive Officer, Senior General Manager of Corporate Planning Headquarters, General Manager of Corporate Planning Dept. of the Company Apr. 2014 Director, Senior Executive Officer, Senior General Manager of Corporate Planning Headquarters of the Company Apr. 2015 Executive Vice President of the Company Apr. 2016 President and Chief Executive Officer of the Company Apr. 2022 Chairman and Executive Officer of the Company (current post)	36,042	17/17
<p>[Reason for nomination as a candidate for Director] Mr. Hiromi Miyata has a wealth of knowledge and experience in business of the Company with many years of his service in sales, logistics and planning departments. Since April 2022, he has served as Chairman and Executive Officer of the Company. He has fully performed his duties concerning deliberation and decision-making over important matters at the Board of Directors as well as supervision of other Directors and Executive Officers in execution of their duties. The Company believes he is fully qualified as Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to continue appropriately performing his duties as Director.</p>				

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held	Attendance at meetings of the Board of Directors
2	(Re-elected) Shigeru Asano (Aug. 4, 1966)	Apr. 1990 Joined the Company Mar. 2005 Representative Director and President of Collabo-Create Co., Ltd. (current S.D. Collabo Co., Ltd.) Jun. 2009 Executive Officer of the Company Jul. 2010 Executive Officer, Senior General Manager of SCM Headquarters of the Company Apr. 2012 Managing Executive Officer of the Company Apr. 2015 Senior Executive Officer, Senior General Manager of Corporate Planning Headquarters, In charge of Pharmaceutical Regulatory Affairs Dept., and CSR Promotion Office of the Company Jun. 2015 Director of the Company Apr. 2017 Executive Managing Director, Senior General Manager of Corporate Management Headquarters and General Manager of Corporate Planning Dept., In charge of Risk Management Dept. of the Company Apr. 2019 Executive Vice President, Senior General Manager of Corporate Management Headquarters, In charge of Risk Management and Pharmaceutical Affairs of the Company Apr. 2020 Executive Vice President, Senior General Manager of Corporate Management Headquarters Apr. 2021 Representative Director of the Company (current post) Apr. 2022 President and Chief Executive Officer of the Company (current post)	21,753	17/17
[Reason for nomination as a candidate for Director] Mr. Shigeru Asano has a wealth of knowledge and experience in business of the Company with many years of his service in logistics and planning departments. Since April 2022, he has served as President and Chief Executive Officer of the Company. He has fully performed his duties concerning deliberation and decision-making over important matters at the Board of Directors as well as supervision of other Directors and Executive Officers in execution of their duties. The Company believes he is fully qualified as Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to continue appropriately performing his duties as Director.				

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held	Attendance at meetings of the Board of Directors
3	(Newly elected) Hirofumi Tanaka (Jan. 31, 1963)	Apr. 1985 Joined the Company	12,213	-
		Oct. 2008 Sales Manager of Kanazawa Sales Dept. of the Company		
		Jul. 2010 General Manager of Area Logistics Dept. of the Company		
		Mar. 2012 Representative Director and President of S.D. Next Co., Ltd. (current S.D. Collabo Co., Ltd.)		
		Apr. 2014 Executive Officer of the Company		
		Apr. 2015 Executive Officer, Senior General Manager of SCM Headquarters of the Company		
		Apr. 2017 Executive Officer, Deputy Senior General Manager of Sales Headquarters and General Manager of Sales Planning Dept. of the Company		
		Apr. 2018 Managing Executive Officer of the Company		
		Apr. 2020 Senior General Manager of Healthcare Business Headquarters of the Company		
		Jun. 2020 Director of the Company		
		Apr. 2021 Senior General Manager of Healthcare Business Headquarters and General Manager of Healthcare Business Planning Dept. of the Company		
		Jun. 2021 Resigned from Director of the Company		
		Oct. 2021 Deputy Senior General Manager of Wholesale Business Headquarters and General Manager of Product Strategy Management Dept. of the Company		
		Apr. 2022 Executive Managing Director, Senior General Manager of Wholesale Business Headquarters of the Company		
		Apr. 2023 Executive Managing Director, Senior General Manager of Healthcare Distribution Business Headquarters of the Company (current post)		
<p>[Reason for nomination as a candidate for Director] Mr. Hirofumi Tanaka has a wealth of knowledge and experience in business of the Company with many years of his service in the sales and logistics departments. Since April 2023, he has served as Executive Managing Director, Senior General Manager of Healthcare Distribution Business Headquarters of the Company. The Company expects that he will fully perform his duties concerning deliberation and decision-making over important matters at the Board of Directors as well as supervision of other Directors and Executive Officers in execution of their duties. The Company believes he is fully qualified as Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to appropriately perform his duties as Director.</p>				

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held	Attendance at meetings of the Board of Directors
4	(Re-elected) Chie Takahashi (Aug. 17, 1967)	<p>Apr. 2000 Joined the Company</p> <p>Apr. 2015 General Manager of Pharmaceutical Regulatory Affairs Dept. of the Company</p> <p>Feb. 2017 General Manager of Corporate Communications Dept. of the Company</p> <p>Feb. 2019 General Manager of Pharmaceutical Affairs Supervisory Office of the Company</p> <p>Apr. 2020 Executive Officer, In charge of Pharmaceutical Affairs, Internal Control, and Audit, and General Manager of Pharmaceutical Affairs Supervisory Office of the Company</p> <p>Jun. 2020 Director of the Company (current post)</p> <p>Apr. 2023 Senior Executive Officer, Senior General Manager of Healthcare Solutions Business Headquarters, and General Manager of Solutions Business Planning Dept. of the Company (current post)</p>	6,780	17/17
<p>[Reason for nomination as a candidate for Director] Ms. Chie Takahashi has a wealth of knowledge and experience in business of the Company with many years of her service in the pharmaceutical affairs department. Since April 2023, she has served as Director, Senior Executive Officer, Senior General Manager of Healthcare Solutions Business Headquarters, and General Manager of Solutions Business Planning Dept. of the Company. She has fully performed her duties concerning deliberation and decision-making over important matters at the Board of Directors as well as supervision of other Directors and Executive Officers in execution of their duties. The Company believes she is fully qualified as Director in the aspect of personality as well with her high ethical standards and fairness, and she will be able to continue appropriately performing her duties as Director.</p>				
5	(Re-elected) (Independent officer) (Outside Director) Yasunori Usui (Nov. 3, 1953)	<p>Apr. 1976 Joined Ministry of Health and Welfare (current Ministry of Health, Labour and Welfare)</p> <p>Sep. 2006 Director-General for Policy Planning and Evaluation (for Social Security) of Ministry of Health, Labour and Welfare</p> <p>Jul. 2008 Director-General of General Affairs Department of Social Insurance Agency, Director-General of Japan Pension Service Preparatory Office</p> <p>Jan. 2010 Executive Vice President of Japan Pension Service</p> <p>Dec. 2013 Retired from Ministry of Health, Labour and Welfare</p> <p>Dec. 2015 Retired from Executive Vice President of Japan Pension Service</p> <p>Jun. 2016 Outside Director of the Company (current post)</p>	0	17/17
<p>[Reason for nomination as a candidate for Outside Director and overview of the expected role] Mr. Yasunori Usui has a wealth of knowledge and experience of his service in administration of health, labor and welfare for many years. Since June 2016, he has fully performed his duties by objectively engaging in deliberation and decision-making over important matters at the Board of Directors as well as supervision of other Directors and Executive Officers in execution of their duties from his independent and neutral position as Outside Director of the Company. The Company believes he is fully qualified as Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to continue appropriately performing his duties as Outside Director. The role he is expected to fulfill as Outside Director is the same as the reason described above. For this reason, the Company believes that he can suitably perform the duties of the position although he has not been involved in the management of a company except as an outside officer.</p>				

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held	Attendance at meetings of the Board of Directors
6	(Re-elected) (Independent officer) (Outside Director) Shunichi Samura (Jan. 31, 1946)	<p>Mar. 1969 Joined Matsuzakaya Co., Ltd. (current Daimaru Matsuzakaya Department Stores Co. Ltd.)</p> <p>May 1999 Director, General Manager of Nagoya Division and Nagoya Store Manager of Matsuzakaya Co., Ltd.</p> <p>May 2002 Representative Director, General Manager of Nagoya Division and Nagoya Store Manager of Matsuzakaya Co., Ltd.</p> <p>May 2006 Representative Director, President and Executive Officer of Matsuzakaya Co., Ltd.</p> <p>Sep. 2006 Representative Director and President of Matsuzakaya Holdings Co., Ltd. (current J. Front Retailing Co., Ltd.)</p> <p>Sep. 2007 Director of J. Front Retailing Co., Ltd.</p> <p>Mar. 2010 Representative Director and President of J. Front Retailing Co., Ltd.</p> <p>Apr. 2013 Representative Director and Chairman of J. Front Retailing Co., Ltd.</p> <p>Jun. 2016 Outside Director of Chubu-Nippon Broadcasting Co., Ltd. (current post)</p> <p>Jun. 2020 Special Advisor of J. Front Retailing Co., Ltd. (current post)</p> <p>Jun. 2021 Outside Director of the Company (current post)</p> <p>[Important Concurrent Positions] Outside Director of Chubu-Nippon Broadcasting Co., Ltd.</p> <p>[Reason for nomination as a candidate for Outside Director and overview of the expected role] Mr. Shunichi Samura has a wealth of experience of his service in corporate management for many years, mainly in the department store industry. Since June 2021, he has fully performed his duties by objectively engaging in deliberation and decision-making over important matters at the Board of Directors as well as supervision of other Directors and Executive Officers in execution of their duties from his independent and neutral position as Outside Director of the Company. The Company believes he is fully qualified as Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to continue appropriately performing his duties as Outside Director. The role he is expected to fulfill as Outside Director is the same as the reason described above.</p>	0	17/17

- Notes:
1. There are no special conflicts of interests between the Company and any of the candidates.
 2. The number of the Company's shares held by each candidate does not include the number of shares owned through the Suzuken Group Corporate Officers Stock Ownership Association.
 3. Mr. Yasunori Usui and Mr. Shunichi Samura are both candidates for Outside Directors.
 4. The Company notified the Tokyo Stock Exchange, the Nagoya Stock Exchange and the Sapporo Stock Exchange that Mr. Yasunori Usui and Mr. Shunichi Samura are both independent officers as stipulated in each regulation of the said Exchanges. Provided both candidates are elected as proposed, the Company plans for their appointment as independent officers to continue.
 5. Mr. Yasunori Usui and Mr. Shunichi Samura both currently serve as Outside Directors of the Company. As of the conclusion of this General Meeting of Shareholders, Mr. Yasunori Usui will have served as an Outside Director for a period of seven (7) years, and Mr. Shunichi Samura will have served as an Outside Director for a period of two (2) years.
 6. In accordance with Article 427, paragraph 1 of the Companies Act of Japan and Article 29 of the Articles of Incorporation of the Company, the Company has entered into an agreement with both Mr. Yasunori Usui and Mr. Shunichi Samura to limit their liability for damages under Article 423, paragraph 1 of the Companies Act. In this agreement, the maximum liability amount is the amount stipulated by Article 425, paragraph 1 of the Companies Act. If the election of both Mr. Yasunori Usui and Mr. Shunichi Samura is approved, the Company plans to continue the agreement limiting liability with them.
 7. The Company has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, paragraph 1 of the Companies Act. This insurance policy covers damages arising from claim for damages filed during the period of insurance, which is

attributable to actions taken by the insured persons in the course of execution of their duties as corporate officers. Each candidate will be included as an insured person in this insurance policy. The Company plans to renew this insurance policy with the same coverage at the time of the next renewal.

8. On November 2021, the Company's consolidated subsidiary Shoyaku Co., Ltd. was subjected to an onsite investigation by the Japan Fair Trade Commission (JFTC) for suspected violations of the Antimonopoly Act regarding a bid submitted to the National Hospital Organization (NHO). Since then, the said company has fully cooperated with the investigation by the JFTC, however, on March 2023, the said company received a cease and desist order and surcharge payment order from the JFTC.

Mr. Yasunori Usui and Mr. Shunichi Samura have both often made proposals and so forth from the perspective of legal and regulatory compliance. Moreover, after the matter came to light, they fulfilled their duties, focusing on the response, such as cooperating with the investigation, and giving appropriate opinions and so forth through the Board of Directors.

Proposal 2: Election of Four (4) Directors Who Are Audit and Supervisory Committee Members

The terms of office of all three (3) members of the Board who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, in order to strengthen and enhance the auditing system, the Company proposes to increase the number of members by one (1) and elect four (4) Directors who are Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Board has been obtained for this proposal. The candidates for the role of Director who is an Audit and Supervisory Committee Member are as follows:

No.	Name	Current positions and areas of responsibility in the Company	Attribute
1	Hisashi Tamura	Director Executive Managing Director and Assistant to President	Newly elected
2	Toshiaki Iwatani	Outside Director/Audit and Supervisory Committee Member	Re-elected Independent officer
3	Takeshi Ogasawara	Outside Director/Audit and Supervisory Committee Member	Re-elected Independent officer
4	Toshimichi Kondo		Newly elected Independent officer

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held	Attendance at meetings of the Board of Directors
1	(Newly elected) Hisashi Tamura (Oct. 26, 1960)	<p>Apr. 1984 Joined the Company</p> <p>Jul. 2010 Sales Manager of Mie Sales Dept. of the Company</p> <p>Apr. 2012 Executive Officer of the Company</p> <p>Apr. 2014 Executive Officer, Sales Manager of Nagoya Sales Dept. of the Company</p> <p>Apr. 2015 Managing Executive Officer of the Company</p> <p>Apr. 2016 Managing Executive Officer, General Manager of Sales Promotion Dept. of the Company</p> <p>Jun. 2016 Director of the Company (current post)</p> <p>Apr. 2017 Managing Executive Officer, Deputy Senior General Manager of Sales Headquarters and General Manager of Sales Promotion Dept. of the Company</p> <p>Apr. 2020 Executive Managing Director, Senior General Manager of Wholesale Business Headquarters of the Company</p> <p>Apr. 2022 Executive Managing Director, Senior General Manager of Corporate Management Headquarters of the Company</p> <p>Apr. 2023 Executive Managing Director and Assistant to President of the Company (current post)</p>	17,066	17/17
<p>[Reason for nomination as a candidate for Director who is an Audit and Supervisory Committee Member]</p> <p>Mr. Hisashi Tamura has a wealth of knowledge and experience in business of the Company with many years of his service in sales department.</p> <p>The Company expects that he will fully perform his duties concerning deliberation and decision-making over important matters at the Board of Directors as well as auditing and supervision of other Directors and Executive Officers in execution of their duties. The Company believes that he is fully qualified as Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to appropriately perform his duties as Director who is an Audit and Supervisory Committee Member.</p>				

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held	Attendance at meetings of the Board of Directors	Attendance at meetings of the Audit & Supervisory Board
2	<p>(Re-elected) (Independent officer) (Outside Director) Toshiaki Iwatani (Jan. 20, 1962)</p>	<p>Apr. 1992 Registered as an Attorney Joined Ushida/Shirahase Law Office</p> <p>Jun. 1994 Outside Audit & Supervisory Board Member of the Company</p> <p>Oct. 2000 Founded Aska Law Offices (current post)</p> <p>Apr. 2009 Professor, Konan University Law School</p> <p>Apr. 2013 Visiting Professor, Osaka University Law School</p> <p>May 2013 Specially Appointed Professor, Intellectual Property Center (current Intellectual Property and Legal Practice Center), Osaka University</p> <p>Jun. 2015 Outside Director of the Company</p> <p>Jun. 2021 Outside Director of the Company (Audit and Supervisory Committee Member) (current post)</p> <p>Apr. 2022 Visiting Professor, Osaka University Law School (current post)</p> <p>[Important Concurrent Positions] Attorney</p>	0	17/17	13/13
<p>[Reason for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member and overview of the expected role] Mr. Toshiaki Iwatani has high level of expertise and insight as an attorney. Since June 2021, he has fully performed his duties by objectively engaging in deliberation and decision-making over important matters at the Board of Directors as well as the auditing and supervision of other Directors and Executive Officers in execution of their duties from his independent and neutral position as Outside Director who is an Audit and Supervisory Committee Member of the Company. The Company believes he is fully qualified as a Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to continue appropriately performing his duties as an Outside Director who is an Audit and Supervisory Committee Member. The role he is expected to fulfill as Outside Director is the same as the reason described above. For this reason, the Company believes that he can suitably perform the duties of the position although he has not been involved in the management of a company except as an outside officer.</p>					

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held	Attendance at meetings of the Board of Directors	Attendance at meetings of the Audit & Supervisory Board
3	(Re-elected) (Independent officer) (Outside Director) Takeshi Ogasawara (Aug. 1, 1953)	Apr. 1977 Joined The Tokai Bank, Limited (current MUFG Bank, Ltd.) Jan. 2006 Executive Officer and General Manager of General Risk Management Department of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (current MUFG Bank, Ltd.) Jun. 2008 Managing Director of The Bank of Tokyo-Mitsubishi UFJ, Ltd. May 2011 Senior Managing Director and Chief Compliance Officer of The Bank of Tokyo-Mitsubishi UFJ, Ltd. Jun. 2012 Deputy President and Head of Central Region of Japan of The Bank of Tokyo-Mitsubishi UFJ, Ltd. Jun. 2016 Full-time Advisor of The Bank of Tokyo-Mitsubishi UFJ, Ltd. Jun. 2017 Representative Director and Chairman of Misonoza Inc. (current post) Jun. 2018 Advisor of MUFG Bank, Ltd. (current post) May 2020 Outside Director of Takihyo Co., Ltd. (current post) Jun. 2021 Outside Director of the Company (Audit and Supervisory Committee Member) (current post) Aug. 2022 Outside Director of WOOD FRIENDS Co., Ltd. (current post)	0	17/17	13/13
		[Important Concurrent Positions] Representative Director and Chairman of Misonoza Inc. Outside Director of Takihyo Co., Ltd. Outside Director of WOOD FRIENDS Co., Ltd.			
		[Reason for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member and overview of the expected role] Mr. Takeshi Ogasawara has a wealth of experience through his service in corporate management for many years, mainly in the financial industry. Since June 2021, he has fully performed his duties by objectively engaging in deliberation and decision-making over important matters at the Board of Directors as well as the auditing and supervision of other Directors and Executive Officers in execution of their duties from his independent and neutral position as Outside Director who is an Audit and Supervisory Committee Member of the Company. The Company believes he is fully qualified as Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to continue appropriately performing his duties as Outside Director who is an Audit and Supervisory Committee Member. The role he is expected to fulfill as Outside Director is the same as the reason described above.			

No.	Name (Date of birth)	Career summary, positions and areas of responsibility in the Company, and important concurrent positions	Number of the Company's shares held
4	(Newly elected) (Independent officer) (Outside Director) Toshimichi Kondo (Feb. 3, 1955)	Sep. 1979 Joined Marunouchi & Co. (current Deloitte Touche Tohmatsu LLC)	0
		Mar. 1983 Registered as a Certified Public Accountant	
		Jan. 1985 Resigned from Marunouchi & Co. Established Kondo Toshimichi Accounting Office (current Big Bang Group Tax Corporation) (current post) Registered as a Tax Accountant	
		[Important Concurrent Positions] Certified Public Accountant Tax Accountant	
		[Reason for nomination as a candidate for Outside Director who is an Audit and Supervisory Committee Member and overview of the expected role] Mr. Toshimichi Kondo has high level of expertise and insights as a certified public accountant and a tax accountant. He has fully performed his duties by objectively engaging in deliberation and decision-making over important matters at the Board of Directors as well as auditing and supervision of other Directors and Executive Officers in execution of their duties from his independent and neutral position as Outside Director of the Company who is an Audit and Supervisory Committee Member. The Company believes he is fully qualified as Director in the aspect of personality as well with his high ethical standards and fairness, and he will be able to appropriately perform his duties as Outside Director who is an Audit and Supervisory Committee Member. The role he is expected to fulfill as Outside Director is the same as the reason described above. For this reason, the Company believes that he can suitably perform the duties of the position although he has not been involved in the management of a company except as an outside officer.	

- Notes:
- There are no special conflicts of interests between the Company and any of the candidates.
 - The number of the Company's shares held by each candidate does not include the number of shares owned through the Suzuken Group Corporate Officers Stock Ownership Association.
 - Mr. Toshiaki Iwatani, Mr. Takeshi Ogasawara, and Mr. Toshimichi Kondo are Outside Director candidates.
 - The Company notified the Tokyo Stock Exchange, the Nagoya Stock Exchange and the Sapporo Stock Exchange that Mr. Toshiaki Iwatani and Mr. Takeshi Ogasawara are independent officers as stipulated in each regulation of the said Exchanges. Provided they are re-elected as proposed, the Company plans to continually appoint them as independent officers.
Provided Mr. Toshimichi Kondo is elected as proposed, the Company plans to newly appoint him as an independent officer.
 - Mr. Toshiaki Iwatani and Mr. Takeshi Ogasawara currently serve as Outside Directors of the Company. As of the conclusion of this General Meeting of Shareholders, Mr. Toshiaki Iwatani will have served as an Outside Director for a period of eight (8) years, and Mr. Takeshi Ogasawara will have served as an Outside Director for a period of two (2) years.
 - In accordance with Article 427, paragraph 1 of the Companies Act of Japan and Article 29 of the Articles of Incorporation of the Company, the Company has entered into an agreement with both Mr. Toshiaki Iwatani and Mr. Takeshi Ogasawara to limit their liability for damages under Article 423, paragraph 1 of the Companies Act. In this agreement, the maximum liability amount is the amount stipulated by Article 425, paragraph 1 of the Companies Act.
If the elections of Mr. Toshiaki Iwatani and Mr. Takeshi Ogasawara are approved, the Company plans to continue the agreement limiting liability with them.
If the election of Mr. Toshimichi Kondo is approved, the Company plans to enter into the same agreement limiting liability with him.
 - The Company has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, paragraph 1 of the Companies Act. This insurance policy covers damages arising from claim for damages filed during the period of insurance, which is attributable to actions taken by the insured persons in the course of execution of their duties as corporate officers.
Each candidate will be included as an insured person in this insurance policy.
The Company plans to renew this insurance policy with the same coverage at the time of the next renewal.
 - On November 2021, the Company's consolidated subsidiary Shoyaku Co., Ltd. was subjected to an onsite investigation by the Japan Fair Trade Commission (JFTC) for suspected violations of the

Antimonopoly Act regarding a bid submitted to the National Hospital Organization (NHO). Since then, the said company has fully cooperated with the investigation by the JFTC, however, on March 2023, the said company received a cease and desist order and surcharge payment order from the JFTC.

Mr. Toshiaki Iwatani and Mr. Takeshi Ogasawara have both often made proposals and so forth from the perspective of legal and regulatory compliance. Moreover, after the matter came to light, they fulfilled their duties, focusing on the response, such as cooperating with the investigation, and giving appropriate opinions and so forth through the Board of Directors.

(Reference)
Skills Matrix of Candidates for Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) and Candidates for Directors Who Are Audit and Supervisory Committee Members

Name	Director/ Audit and Supervisory Committee Member	Inside/Outside	Male/Female	Corporate Management	Sales Marketing	Logistics SCM
Hiromi Miyata	Director	Inside	Male	★	★	★
Shigeru Asano	Director	Inside	Male	★		★
Hirofumi Tanaka	Director	Inside	Male		★	★
Chie Takahashi	Director	Inside	Female			
Yasunori Usui	Director	Outside	Male			
Shunichi Samura	Director	Outside	Male		★	
Hisashi Tamura	Audit and Supervisory Committee Member	Inside	Male		★	★
Toshiaki Iwatani	Audit and Supervisory Committee Member	Outside	Male			
Takeshi Ogasawara	Audit and Supervisory Committee Member	Outside	Male			
Toshimichi Kondo	Audit and Supervisory Committee Member	Outside	Male			

Name	Finance and Accounting	Legal, Risk Management, Compliance	Business Development	Governmental Experience	Other Corporate Management Experience * Including International Experience
Hiromi Miyata			★		
Shigeru Asano	★		★		
Hirofumi Tanaka					
Chie Takahashi		★	★		
Yasunori Usui				★	
Shunichi Samura					★
Hisashi Tamura		★			
Toshiaki Iwatani		★			
Takeshi Ogasawara	★	★			★
Toshimichi Kondo	★				

Note: The above table lists up to four areas in which the Company has particular expectations for each candidate for Director, and does not indicate that the candidate does not have knowledge in areas not listed.