

# Consolidated Financial Statement for the Year Ended March 31, 2006

May 15, 2006

## SUZUKEN CO., LTD.

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Representative: Yoshiki Bessho, President and CEO

Contact: Harutaka Yamashita, Director, Accounting Department

Stock Exchange Listings: Tokyo, Nagoya, Sapporo

Stock Code: 9987

Board of Directors meeting: May 15, 2006

Use of U.S. accounting standards: No

## 1. Results for Fiscal Year Ended March 31, 2006 (April 1, 2005 – March 31, 2006)

### (1) Consolidated Results of Operations

(Fractions less than ¥ million have been omitted.)

	Net sales		Operating income		Ordinary income	
	¥ million	% change	¥ million	% change	¥ million	% change
Year ended March 31, 2006	1,388,694	4.3	16,804	35.9	29,639	26.6
Year ended March 31, 2005	1,330,982	11.5	12,361	(37.3)	23,413	(20.6)

	Net income		Net income per share Basic	Net income per share Diluted	Return on equity	Return on assets	Ordinary income /net sales
	¥ million	% change	¥	¥	%	%	%
Year ended March 31, 2006	17,138	36.6	187.42	--	7.4	4.0	2.1
Year ended March 31, 2005	12,576	(27.3)	135.72	135.46	5.7	3.2	1.8

Notes: 1. Equity in earnings of associated companies: ¥ - million for fiscal year ended March 31, 2006

¥ 3 million for fiscal year ended March 31, 2005

2. Average number of shares outstanding (Consolidated): 90,895,509 shares for fiscal year ended March 31, 2006  
91,574,388 shares for fiscal year ended March 31, 2005

3. No change was made in accounting policies during the current period.

4. Change (%) for net sales, operating income, ordinary income and net income represents year-on-year comparisons

### (2) Consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity / total assets	Shareholders' equity per share
	¥ million	¥ million	%	¥
March 31, 2006	739,870	240,146	32.5	2,640.53
March 31, 2005	758,232	223,978	29.5	2,462.37

Note: Number of shares outstanding at end of period: 90,890,354 shares at March 31, 2006

90,900,347 shares at March 31, 2005

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	¥ million	¥ million	¥ million	¥ million
Year ended March 31, 2006	19,636	(6,425)	(9,241)	120,695
Year ended March 31, 2005	18,094	(856)	(8,895)	116,723

### (4) Scope of consolidation and application of the equity method

Consolidated subsidiaries: 47 companies

Non-consolidated subsidiaries accounted for by the equity method: None

Associated companies accounted for by the equity method: None

### (5) Change in scope of consolidation and application of the equity method

Consolidation: (Newly consolidated subsidiaries) 5 companies

(Excluded subsidiaries) 3 companies

Equity-method: None (Excluded) None

## 2. Projected Results for Fiscal Year Ending March 31, 2007 (April 1, 2006 – March 31, 2007)

	Net sales	Ordinary income	Net income
	¥ million	¥ million	¥ million
Interim period ending September 30, 2006	695,200	13,300	7,600
Year ending March 31, 2007	1,461,000	31,700	18,100

Reference: Estimated net income per share (EPS) for the year ending March 31, 2007: ¥199.14

*The financial estimates are based on information available as of May 15, 2006, and certain assumptions regarding uncertain factors which may impact the Company's business results in the future. Actual results could differ significantly from the above estimates due to subsequent changes in circumstances.*