

June 20, 2006

Suzuken Co., Ltd.

Yoshiki Bessho, President and CEO

Stock Code: 9987

Securities Traded: First sections of Tokyo and Nagoya stock exchanges, and Sapporo Stock Exchange

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**Suzuken Co., Ltd. Announces Treasury Stock Repurchase
via N-NET Closing Price Trade**

(Repurchase of treasury stock via Nagoya Stock Exchange's N-NET system, as stipulated in the Articles of Incorporation and pursuant to article 165, paragraph 2 of the Company Law)

At a Board of Directors meeting held today, Suzuken Co., Ltd. approved a resolution regarding acquisition of treasury stock through repurchase, including the specific method of repurchase, pursuant to article 156 of the Company Law, as amended in article 165 paragraph 3 of the same law. Details are as follows.

1. Reason for acquisition of treasury stock

To enable implementation of a flexible capital strategy

2. Details of acquisition

(1) Class of shares to be acquired Suzuken Co., Ltd. common stock

(2) Total number of shares to be acquired 250,000 shares

(0.2% of all shares issued and outstanding)

(3) Total acquisition cost ¥1,175 million

(4) Date of acquisition June 21, 2006

(5) Acquisition price ¥4,180 per share

(6) Method of acquisition Via a closing price trade on the Nagoya Stock Exchange's N-NET system between 8.20 and 9.00 a.m. (this type of purchase order can be made only during the hours specified)

(7) Announcement of acquisition The outcome of the acquisition will be announced after the end of trading hours on June 21, 2006

Notes:

- i) The total number of shares will not change. There is a possibility that some or all of the acquisitions may not take place due to stock market movements or other factors.**
- ii) The shares will be repurchased on the basis of selling orders for the appropriate number of shares.**

Reference:

Treasury stock held at May 31, 2006

Total number of shares issued and outstanding (excluding treasury stock)

90,888,273 shares

Number of shares of treasury stock 2,695,894 shares