

Consolidated Financial Statement for the Interim Period of Fiscal 2006

November 10, 2006

SUZUKEN CO., LTD.

8, Higashi Kataha-machi
Higashi-ku, Nagoya 461-8701 Japan
Tel: +81(52)961-2331
URL: [http:// www.suzuken.co.jp](http://www.suzuken.co.jp)
Representative: Yoshiki Bessho, President and CEO
Contact: Harutaka Yamashita, General Manager,
Accounting Department

Stock Exchange Listings: Tokyo, Nagoya, Sapporo
Stock Code: 9987
Board of Directors meeting: November 10, 2006
Use of U.S. accounting standards: No

1. Results for the Interim Period of Fiscal 2006 (April 1, 2006 - September 30, 2006)

(1) Consolidated Results of Operations

(Fractions less than ¥ million have been omitted.)

	Net sales		Operating income		Ordinary income	
	¥ million	% change	¥ million	% change	¥ million	% change
Interim period of fiscal 2006	686,139	0.5	7,202	3.4	13,711	4.0
Interim period of fiscal 2005	682,755	9.7	6,964	53.9	13,189	35.8
Year ended March 31, 2006	1,388,694	4.3	16,804	35.9	29,639	26.6

	Net income		Net income per share Basic	Net income per share Diluted
	¥ million	% change	¥	¥
Interim period of fiscal 2006	7,632	26.4	84.10	--
Interim period of fiscal 2005	6,037	25.9	66.42	--
Year ended March 31, 2006	17,183	36.6	187.42	--

- Notes:
- Equity in earnings of associated companies: ¥-- million in the current interim period
¥-- million in the previous interim period
¥-- million for FYE March 31, 2006
 - Average number of shares outstanding (Consolidated): 90,757,358 shares in the current interim period
90,898,560 shares in the previous interim period
90,895,509 shares in the FYE March 31, 2006
 - No change was made in accounting policies during the current period.
 - Change (%) for net sales, operating income, ordinary income and net income is based on the previous interim period.

(2) Consolidated Financial Position

	Total assets	Shareholders' Equity	Shareholders' equity/ Total assets	Shareholders' equity per share
	¥ million	¥ million	%	¥
September 30, 2006	780,963	247,485	31.3	2,699.29
September 30, 2005	729,396	230,037	31.5	2,530.78
March 31, 2006	739,870	240,146	32.5	2,640.53

- Note: Number of shares outstanding at end of period: 90,639,516 shares at the end of the current interim period.
90,895,927 shares at the end of the previous interim period
90,890,354 shares at the end of the FYE March 31, 2006

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Interim period of fiscal 2006	49,988	(23,680)	(3,128)	143,875
Interim period of fiscal 2005	(3,137)	(6,687)	(3,509)	103,388
Year ended March 31, 2006	19,636	(6,425)	(9,241)	120,695

(4) Scope of consolidation and application of the equity method

Consolidated subsidiaries: 50 companies
Non-consolidated subsidiaries accounted for by the equity method: None
Associated companies accounted for by the equity method: None

(5) Changes in scope of consolidation and application of the equity method

Consolidation: (Newly consolidated subsidiary) 3 companies (Excluded subsidiaries) None
Equity methods: None

2. Projected Results for Fiscal 2006 (April 1, 2006 – March 31, 2007)

	Net sales	Ordinary income	Net income
	¥ million	¥ million	¥ million
Fiscal Year ending March 31, 2007	1,461,000	31,700	18,100

Reference: Estimated net income per share (EPS) for the year ending March 31, 2006: ¥192.70

The financial estimates are based on information available as of November 10, 2006, and certain assumptions regarding uncertain factors which may impact the Company's business results in the future. Actual results could differ significantly from the above estimates due to subsequent changes in circumstances.