



# Consolidated Financial Statement for the Year Ended March 31, 2007

May 14, 2007

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Stock Exchange Listings: Tokyo, Nagoya, Sapporo  
Stock Code: 9987  
Planned Date of General Meeting of Shareholders: June 28, 2007  
Planned Date of Dividends Payment: June 13, 2007  
Planned Date of Filing of Annual Securities Report: June 28, 2007

## 1. Results for Fiscal 2006 (April 1, 2006 – March 31, 2007)

### (1) Consolidated Results of Operations

(Fractions less than ¥1 million have been omitted.)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Fiscal 2006	1,454,841	4.8	18,411	9.6	32,116	8.4	17,701	3.0
Fiscal 2005	1,388,694	4.3	16,804	35.9	29,639	26.6	17,183	36.6

	Net income per share Basic	Net income per share Diluted	Return on equity	Ordinary income/ total assets	Operating income/ net sales
	¥	¥	%	%	%
Fiscal 2006	191.72	—	7.0	4.0	1.3
Fiscal 2005	187.42	—	7.4	4.0	1.2

Reference: Equity in earnings of associated companies: ¥-- million in fiscal 2006 ¥-- million in fiscal 2005

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
March 31, 2007	857,515	271,228	31.3	2,857.57
March 31, 2006	739,870	240,146	32.5	2,640.53

Reference: Equity: As of March 31, 2007 ¥268,385 million As of March 31, 2006 ¥-- million

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2006	68,116	(30,194)	(5,205)	153,411
Fiscal 2005	19,636	(6,425)	(9,241)	120,695

## 2. Dividends

	Dividends per share			Total dividends (Annual)	Payout ratio (Consolidated)	Dividends per net assets (Consolidated)
	Interim	Year-end	Full-year			
	¥	¥	¥	¥ million	%	%
Fiscal 2005	16.00	20.00	36.00	3,272	19.2	1.4
Fiscal 2006	20.00	22.00	42.00	3,879	21.9	1.5
Fiscal 2007 (Projected)	25.00	25.00	50.00		24.3	

Note: Year-end dividend for fiscal 2006 includes a commemorative dividend of ¥2.00.

3. Projected Results for Fiscal 2007 (April 1, 2007 – March 31, 2008)

(% shows change from results for same period of fiscal 2006.)

	Net sales		Operating income		Ordinary income		Net income		Net income
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Interim	762,500	11.1	8,500	18.0	14,700	7.2	8,000	4.8	85.18
Full-year	1,563,000	7.4	21,600	17.3	34,500	7.4	19,300	9.0	205.49