



Consolidated Financial Statement for the Interim Period of Fiscal 2007

November 9, 2007

SUZUKEN CO., LTD
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Stock Exchange Listings: Tokyo, Nagoya, Sapporo
Stock Code: 9987
Scheduled date to file half-year securities report: December 20, 2007
Scheduled date to commence dividend payments: December 10, 2007

Representative : Hiroshi Ota, President and CEO
Contact: Harutaka Yamashita, General Manager, Accounting Department

1. Results for the Interim Period of the Fiscal 2007 (April 1, 2007 – September 30, 2007)

(1) Consolidated Results of Operations

(Fractions less than ¥1 million have been omitted.)

(% shows change from results for same period in the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Interim Period of Fiscal 2007	767,000	11.8	9,195	27.7	15,870	15.8	8,875	16.3
Interim Period of Fiscal 2006	686,139	0.5	7,202	3.4	13,711	4.0	7,632	26.4
Year ended March 31, 2007	1,454,841	—	18,411	—	32,116	—	17,701	—

	Net income per share Basic	Net income per share Diluted
	¥	¥
Interim Period of Fiscal 2007	95.29	—
Interim Period of Fiscal 2006	84.10	—
Year ended March 31, 2007	191.72	—

Reference: Profit or loss by equity method

September 30, 2007
September 30, 2006
March 31, 2007

- ¥ million
- ¥ million
- ¥ million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
September 30, 2007	854,703	270,031	31.2	2,905.27
September 30, 2006	780,963	247,485	31.3	2,699.29
March 31, 2007	857,515	271,228	31.3	2,857.57

Reference: Equity

As of September 30, 2007 ¥267,048 million
As of September 30, 2006 ¥244,662 million
As of March 31, 2007 ¥268,385 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Interim Period of Fiscal 2007	6,506	(16,424)	(10,163)	133,330
Interim Period of Fiscal 2006	49,988	(23,680)	(3,128)	143,875
Year ended March 31, 2007	68,116	(30,194)	(5,205)	153,411

2. Dividends

(Record date)	Dividends per share		
	Interim	Year end	Full-year
	¥	¥	¥
Fiscal Year ended March 31, 2007	20.00	22.00	42.00
Fiscal Year ended March 31, 2008	25.00	—	50.00
Fiscal 2007(forecast)	—	25.00	

3. Forecasts for the Fiscal Year Ending March 31, 2008 (April 1, 2007 – March 31, 2008)

(% shows change from results for same period in the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full-year	1,563,000	7.4	21,600	17.3	34,500	7.4	19,300	9.0	208.58

4. Other

(1) Significant changes in subsidiaries (change in specified subsidiaries resulting in the change in the scope of consolidation): None

(2) Changes in accounting policies, procedures and methods of presentation [Matters described on the amendments to the basis of Consolidated Interim Financial Statements]

- i Changes due to revisions to accounting method : Yes
- ii Changes in other items than i above : None

(3) Number of shares outstanding (Common share)

- i Number of shares outstanding at year-end (including treasury shares)

September 30, 2007	93,949,167 shares
September 30, 2006	93,584,167 shares
March 31, 2007	93,949,167 shares

- ii Number of treasury shares at year-end

September 30, 2007	2,030,551 shares
September 30, 2006	2,944,651 shares
March 31, 2007	28,439 shares

[Reference] Overview on Non-consolidated Results of Operations

1. Overview on Non-consolidated Financial Results for the Interim Period of Fiscal 2007
(April 1, 2007 – September 30, 2007)

(1) Non-consolidated Results of Operations

(% shows change from results for same period of the previous year.)

	Net sales		Operating income		Ordinary income		Net income	
	¥ million	%	¥ million	%	¥ million	%	¥ million	%
Interim Period of Fiscal 2007	670,399	4.9	5,380	5.9	11,493	3.2	6,823	3.8
Interim Period of Fiscal 2006	639,306	1.4	5,082	37.2	11,132	16.1	6,576	51.3
Year ended March 31, 2007	1,315,699	—	13,917	—	25,843	—	14,951	—

	Net income per share
	¥
Interim Period of Fiscal 2007	73.26
Interim Period of Fiscal 2006	72.46
Year ended March 31, 2007	161.93

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
Interim Period of Fiscal 2007	766,472	233,483	30.5	2,540.11
Interim Period of Fiscal 2006	726,253	214,748	29.6	2,369.26
March 31, 2007	767,803	236,643	30.8	2,519.61

Reference: Equity As of September 30, 2007 ¥233,483 million
As of September 30, 2006 ¥214,748 million
As of March 31, 2007 ¥236,643 million

2. Forecasts for the fiscal year ending March 31, 2008 (April 1, 2007 – March 31, 2008)

(% shows change from results for same period in the previous year.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full-year	1,357,000	3.1	13,100	(5.9)	24,900	(3.6)	14,400	(3.7)	155.62

* Explanations concerning the appropriate use of earnings forecast and other special remarks

The above statements about the future including earnings forecast which are listed in this material are based on information available to the Company at the time of this report and certain conditions deemed to be reasonable to the Company. Actual results, performance or achievements may differ from the above forecasts due to various factors.