



Consolidated Financial Statement for Third Quarter of the Fiscal Year ending March 2008

February 8, 2008

SUZUKEN CO., LTD

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Stock Exchange Listings: Tokyo, Nagoya, Sapporo

Stock Code: 9987

1. Results for the third quarter of the fiscal year ending March 31, 2008 (April 1, 2007 - December 31, 2007)

(1) Consolidated Results of Operations

(Fractions less than ¥1 million have been omitted.)

| | Net sales | | Operating income | | Ordinary income | |
|---------------------------|-----------------|------|------------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| 3Q ended Dec. 31, 2007 | 1,205,166 | 10.1 | 16,070 | 15.9 | 26,526 | 10.8 |
| 3Q ended Dec. 31, 2006 | 1,094,274 | 3.2 | 13,870 | 24.6 | 23,951 | 15.8 |
| Year ended March 31, 2007 | 1,454,841 | | 18,411 | | 32,116 | |

| | Net income | | Net income per share Basic | Net income per share Diluted |
|---------------------------|-----------------|------|-------------------------------|---------------------------------|
| | Millions of yen | % | Yen | Yen |
| 3Q ended Dec. 31, 2007 | 15,039 | 11.6 | 162.18 | - |
| 3Q ended Dec. 31, 2006 | 13,471 | 16.8 | 146.73 | - |
| Year ended March 31, 2007 | 17,701 | | 191.72 | - |

Note: Percent changes show changes from the same period in the previous year.

(2) Consolidated financial position

(Fractions less than ¥1 million have been omitted.)

| | Total assets | Net assets | Equity ratio | Net assets per share |
|---------------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| 3Q ended Dec. 31, 2007 | 926,339 | 272,138 | 29.0 | 2,927.08 |
| 3Q ended Dec. 31, 2006 | 905,563 | 267,738 | 29.2 | 2,819.93 |
| Year ended March 31, 2007 | 857,515 | 271,228 | 31.3 | 2,857.57 |

(3) Consolidated cash flows

| | Operating cash flow | Investing cash flow | Financing cash flow | Cash and cash equivalents, end of period (year) |
|---------------------------|---------------------|---------------------|---------------------|---|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| 3Q ended Dec. 31, 2007 | 10,186 | (18,438) | (12,631) | 132,527 |
| 3Q ended Dec. 31, 2006 | 63,433 | (28,527) | (5,063) | 150,537 |
| Year ended March 31, 2007 | 68,116 | (30,194) | (5,205) | 153,411 |

2. Forecast for the fiscal year ending March 31, 2008 (April 1, 2007 – March 31, 2008)

(% shows change from results for same period in the previous year.)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-----------|-----------------|-----|------------------|------|-----------------|-----|-----------------|-----|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | ¥ |
| Full year | 1,563,000 | 7.4 | 21,600 | 17.3 | 34,500 | 7.4 | 19,300 | 9.0 | 208.58 |

3. Other

- (1) Significant changes in subsidiaries (change in specified subsidiaries resulting in the change in the scope of consolidation):
None
- (2) Simplified methods applied in accounting methods: Yes
- (3) Difference in accounting method from that of the previous fiscal year: Yes

Explanations concerning the appropriate use of earnings forecast and other special remarks

The above statements about the future including earnings forecast which are listed in this material are based on information available to the Company at the time of this report and certain conditions deemed to be reasonable to the Company. Actual results, performance or achievements may differ from the above forecasts due to various factors.