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Suzuken Co., Ltd.

Hiroshi Ota, President and CEO

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Securities Traded: First sections of Tokyo and Nagoya stock exchanges, and Sapporo
Stock Exchange

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Suzuken Co., Ltd. Announces that it is Accepting Applications for Transfers of Employment

Suzuken Co., Ltd. (hereinafter referred to as “Suzuken”) hereby announces that it has decided to accept applications for transfers of employment to its subsidiaries Suzuken Logicom Corporation and Akiyama Butsuruyu Service, Inc. (hereinafter referred to as “Logistics Companies”) as well as Shoyaku Co., Ltd. (hereinafter referred to as “Shoyaku”), as detailed below.

1. Reasons for Seeking the Employment Transfers

As it works towards one of the goals set forth in its vision of “Establishing a Medical Distribution Platform,” the Suzuken Group takes on responsibilities that range from manufacturer logistics to a wholesaling business, SPD and an insurance pharmacy business, and aims serve a useful purpose by contributing to the overall field of medical distribution.

As a part of these efforts, Suzuken serves as the foundation for a medical distribution platform, and believes it is necessary to develop a formidable competitiveness by engaging in distribution activities — a vital function to pharmaceutical wholesaling — in a high quality and low-cost manner.

While implementing measures to transfer employment to the Logistics Companies and optimize its distribution costs to achieve these aims, Suzuken will seek to expand its competitiveness to become the leader in medical distribution.

In addition, Suzuken will also implement measures to transfer employment to Shoyaku. Shoyaku joined the Suzuken group in October 2006, and since January of the following year, Suzuken has assigned its pharmaceutical wholesaling in the Kyushu region to Shoyaku. By now seeking employment transfers to Shoyaku, Suzuken will aim to enable a newly-formed Shoyaku to further expand its competitiveness and become the leading company of its field in the Kyushu region.

Also note that as a part of these measures, Suzuken has decided to implement second career assistance measures with a view to support the independence of each employee and broaden the available options for their life plans.

2. Overview of the Offer for Employment Transfers and Second Career Assistance Measures

(1) Application Period November 4, 2008 to November 17, 2008

(2) Persons Eligible [1] Transfer to Logistics Companies and Shoyaku : Permanent Employees
[2] Second Career Assistance : Permanent employees
between the ages of 35
and 58 as of April 1,
2008

(3) Planned Transfer Date January 1, 2009

* The planned resignation date associated with second career support measures will be December 31, 2008.

- (4) Other Items In addition to a payment based on regulations for retirement allowances, those transferring employment and those retiring will also be given a special lump-sum payment.

3. Impact on Profits

While Suzuken expects an extraordinary loss of up to eight billion yen due to special lump-sum payments as a result of these measures, since the number of those transferring employment and those retiring is unknown at the present time, information affecting earnings forecasts will be promptly announced as soon as it is determined. The expected amount of extraordinary losses will be reflected in the settlement of accounts in the business year ending March 2009.

Also note that a reduction effect for SG&A expenses of up to two billion yen per year is expected as a result of these measures.