



October 27, 2008

Suzuken Co., Ltd.

Hiroshi Ota, President and CEO

Stock Code: 9987

Securities Traded: First sections of Tokyo and Nagoya stock exchanges, and Sapporo
Stock Exchange

Contact: Takahito Ito, Senior Executive Officer, Senior General Manager, Corporate
Planning Headquarters and Administrative Headquarters

Tel: +81-52-961-2331

Announcement of a Revision of the Earnings Forecast

We hereby announce that based on recent trends in business results, the company has revised its earnings forecast as follows for the period ending March 2009 (April 1, 2008 - March 31, 2009), which was announced on May 12, 2008.

1. Revision of the forecast for the 2nd quarter cumulative period ending March 2009

(April 1, 2008 - September 30, 2008)

[Consolidated]

Unit: ¥ million

	Sales	Operating profit	Ordinary profit	Quarterly net profit	Quarterly net profit per share (¥)
Previously announced forecast (A)	804,900	9,740	16,900	9,100	99.00
Currently revised forecast (B)	795,900	6,400	13,400	4,800	52.22
Change in value (B-A)	(9,000)	(3,340)	(3,500)	(4,300)	-
Rate of change (%)	(1.1)	(34.3)	(20.7)	(47.3)	-
[Reference] Results for the 2nd quarter of the previous term (2nd quarter of the term ending March 2008)	767,000	9,195	15,870	8,875	95.29

[Non-consolidated]

Unit: ¥ million

	Sales	Operating profit	Ordinary profit	Quarterly net profit	Quarterly net profit per share (¥)
Previously announced forecast (A)	709,800	6,300	12,500	6,900	75.07
Currently revised forecast (B)	702,200	1,600	8,200	3,400	36.99
Change in value (B-A)	(7,600)	(4,700)	(4,300)	(3,500)	-
Rate of change (%)	(1.1)	(74.6)	(34.4)	(50.7)	-
[Reference] Results for the 2nd quarter of the previous term (2nd quarter of the term ending March 2008)	670,399	5,380	11,493	6,823	73.26

2. Revision of the forecast for the full-term ending March 2009 (April 1, 2008 - March 31, 2009)

[Consolidated]

Unit: ¥ million

	Sales	Operating profit	Ordinary profit	Net profit	Net profit per share (¥)
Previously announced forecast (A)	1,662,300	25,300	39,200	22,000	239.35
Currently revised forecast (B)	1,661,400	16,400	30,000	10,000	108.80
Change in value (B-A)	(900)	(89,000)	(9,200)	(12,000)	-
Rate of change (%)	(0.1)	(35.2)	(23.5)	(54.5)	-
[Reference] Results for the previous term (Term ending March 2008)	1,586,596	23,250	37,155	21,327	230.49

[Non-consolidated]

Unit: ¥ million

	Sales	Operating profit	Ordinary profit	Net profit	Net profit per share (¥)
Previously announced forecast (A)	1,462,000	16,000	28,000	16,000	174.07
Currently revised forecast (B)	1,454,000	7,700	20,000	5,600	60.93
Change in value (B-A)	(8,000)	(8,300)	(8,000)	(10,400)	-
Rate of change (%)	(0.5)	(51.9)	(28.6)	(65.0)	-
[Reference] Results for the previous term (Term ending March 2008)	1,390,754	14,210	26,247	15,825	171.03

3. Reasons for the revision

(1) Cumulative earnings for the 2nd quarter

The company is working on 3 “distribution improvement” issues in the pharmaceutical wholesaling industry: “the improvement of long-term non-conclusion of agreements and shipments with provisional invoice prices,” “the improvement of aggregated transactions” and “the improvement of minus primary sales differentials.” We know that certain results have been produced in regard to “the improvement of long-term non-conclusion of agreements and shipments with provisional invoice prices” and “the improvement of aggregated transactions,” but we have not been able to achieve improvements in regard to “the improvement of negative primary sales differentials” due to the increasing buying power of medical institutions, etc. All profit indicators are thus expected to fall below the figures in the initial plan due to sales prices falling below the initial forecasts.

(2) Full-term results

Although the company will continue to work on “the improvement of negative primary sales differentials” in the pharmaceutical wholesaling industry, due to factors such as the agreement conclusion situation down to the end of the 2nd quarter, all profit indicators for the full-term are expected to fall below the figures in the initial forecast. In addition, the company plans to post ¥8 billion as an extraordinary loss associated with special lump-sum payments due to recruitment for employment transfers, announced publicly on September 26, 2008, and other factors.

* The earnings forecasts above were prepared based on the information available on the date this data was announced. Actual earnings may differ from the forecast figures due to various factors arising in the future.