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Suzuken Co., Ltd.

Hiroshi Ota, President and CEO

Stock Code: 9987

Securities Traded: First sections of Tokyo and Nagoya stock exchanges, and Sapporo  
Stock Exchange

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### Announcement of a Revision of the Earnings Forecast

We hereby announce that based on recent trends in business results, the company has revised as follows its earnings forecast for the period ending March 2009 (April 1, 2008 - March 31, 2009), which was announced on October 27, 2008.

#### 1. Revision of the forecast for the full-term ending March 2009 (April 1, 2008 - March 31, 2009)

[Consolidated]

Unit: ¥ million

	Sales	Operating profit	Ordinary profit	Net profit in the current year	Net profit per share in the current year (¥)
Previously announced forecast (A)	1,661,400	16,400	30,000	10,000	108.80
Currently revised forecast (B)	1,650,000	13,700	27,600	7,000	76.20
Change in value (B-A)	(11,400)	(2,700)	(2,400)	(3,000)	-
Rate of change (%)	(0.7)	(16.5)	(8.0)	(30.0)	-
[Reference] Results for the previous fiscal year (year ending March 2008)	1,586,596	23,250	37,155	21,327	230.49

[Non-consolidated]

Unit: ¥ million

	Sales	Operating profit	Ordinary profit	Net profit in the current year	Net profit per share in the current year (¥)
Previously announced forecast (A)	1,454,000	7,700	20,000	5,600	60.93
Currently revised forecast (B)	1,446,300	4,200	16,800	2,300	25.04
Change in value (B-A)	(7,700)	(3,500)	(3,200)	(3,300)	-
Rate of change (%)	(0.5)	(45.5)	(16.0)	(58.9)	-
[Reference] Results for the previous fiscal year (year ending March 2008)	1,390,754	14,210	26,247	15,825	171.03

## 2. Reasons for the revision

Although the company has continued to work on “the improvement of negative primary sales differentials” in the pharmaceutical wholesaling industry, price negotiations with medical institutions have met difficulties and sales prices have fallen more than expected. As a result, sales, operating profit and ordinary profit are expected to fall against the previously announced forecast.

Concerning net profits in the current year, in addition to the above, the need has arisen to record losses from the write-down of marketable securities for which market prices have fallen dramatically in the third quarter and for which it is not deemed that there will be a recovery, leading to an expected fall against the previously announced forecast.

- \* The earnings forecasts above were prepared based on the information available on the date this data was announced. Actual earnings may differ from the forecast figures due to various factors arising in the future.