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Suzuken Co., Ltd.

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Stock Code: 9987

Securities Traded: First Sections of Tokyo and Nagoya Stock Exchanges, and Sapporo Securities Exchange

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Announcement of Revisions of the Earnings Forecasts for the First Half and Full-Year of the Fiscal Year Ending March 31, 2010

We hereby announce that based on recent trends in business results, the company has revised as follows its earnings forecast for the first half of the fiscal year ending March 31, 2010 (April 1, 2009 to September 30, 2009) and the full-year of the fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010), which were announced on May 8, 2009.

1. Revision of the forecast for the first half of the fiscal year ending March 31, 2010 (April 1, 2009 to September 30, 2009)

【Consolidated】

Unit: Millions of yen

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previously announced forecast (A)	832,500	2,700	9,600	5,300	58.90
Currently revised forecast (B)	849,900	5,700	12,900	7,100	78.82
Change in value (B-A)	17,400	3,000	3,300	1,800	-
Rate of change (%)	2.1	111.1	34.4	34.0	-
【Reference】 Results for the previous interim period (2 nd quarter of FY2009)	795,976	6,465	13,447	4,883	53.13

【Non-consolidated】

Unit: Millions of yen

	Net sales	Operating income	Ordinary income	Net income	Net income per share(¥)
Previously announced forecast (A)	723,400	(600)	5,800	3,400	37.79
Currently revised	746,000	570	7,750	5,200	57.73

forecast (B)					
Change in value (B-A)	22,600	1,170	1,950	1,800	-
Rate of change (%)	3.1	-	33.6	52.9	-
【Reference】 Results for the previous interim period (2 nd quarter of FY2009)	702,308	1,673	8,271	3,407	37.08

2. Revision of the forecast for the full-year of the fiscal year ending March 31, 2010 (April 1, 2009 to March 31, 2010)

【Consolidated】

Unit: Millions of yen

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previously announced forecast (A)	1,720,000	9,600	23,400	13,000	144.47
Currently revised forecast (B)	1,737,400	11,500	25,600	14,200	157.50
Change in value (B-A)	17,400	1,900	2,200	1,200	-
Rate of change (%)	1.0	19.8	9.4	9.2	-
【Reference】 Results for the previous fiscal year (year ended March 31, 2009)	1,641,331	14,680	28,811	7,072	77.10

【Non-consolidated】

Unit: Millions of yen

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previously announced forecast (A)	1,501,000	1,000	13,500	8,000	88.91
Currently revised forecast (B)	1,523,800	2,000	15,200	9,000	99.82
Change in value (B-A)	22,800	1,000	1,700	1,000	-
Rate of change (%)	1.5	100.0	12.6	12.5	-
【Reference】 Results for the previous fiscal year (year ended March 31, 2009)	1,443,457	4,293	17,061	2,284	24.90

3. Reasons for the revision

(1) Forecasts for the first half of the fiscal year ending March 31, 2010

It is estimated that the ethical pharmaceuticals market has shown favorable growth beyond our initial expectations mainly due to factors such as our advancing aging society, and an expansion in markets for medicines to treat lifestyle-related diseases, in addition to outbreak of influenza.

Considering these circumstances, the company has upwardly revised its non-consolidated forecasts of operating income, ordinary income and net income, which have been largely affected by strong sales in the pharmaceutical distribution business.

For consolidated forecasts, in addition to the above, a delay in the progress of some R&D expenses for the pharmaceutical manufacturing business in the second half of the year has

contributed to boosting operating income, ordinary income and net income beyond our initial estimates.

(2) Forecasts for the full-year of the fiscal year ending March 31, 2010

As a result of the upward revision of the pharmaceutical distribution business results for the first half of the year, the forecasts for the full term of the fiscal year ending March 31, 2010 are expected to exceed our initial estimates in operating income, ordinary income and net income.

- * The earnings forecasts above were prepared based on the information available on the date this data was announced. Actual earnings may differ from the forecast figures due to various factors that may arise in the future.